



NATIONAL TEA SALE AVERAGES – OCTOBER 2023

Key Highlights:

- Total Elevation Average declines by Rs. 37.58 in comparison to the previous month
- Cumulative variance widens to a negative Rs. 28.75 (USD 0.25) against end October 2022
- Individual elevations record negative variances in both LKR & USD Terms against September 2023 & the corresponding month of 2022

In Sri Lankan Rupees								
	23-Oct	23-Sep	MOM Variance	22-Oct	YOY Variance	To date 2023	To date 2022	YOY Variance
High Grown	1,002.11	1,045.65	-43.54	1,452.21	-450.10	1,078.09	1,053.56	24.53
Medium Grown	975.03	1,020.98	-45.95	1,269.51	-294.48	1,014.56	1,003.97	10.59
Low Grown	1,219.10	1,249.15	-30.05	1,554.86	-335.76	1,256.17	1,314.18	-58.01
Total	1,128.14	1,165.72	-37.58	1,483.65	-355.51	1,175.26	1,204.01	-28.75

In U.S. Dollars								
	23-Oct	23-Sep	MOM Variance	22-Oct	YOY Variance	To date 2023	To date 2022	YOY Variance
High Grown	3.10	3.25	-0.15	4.01	-0.91	3.30	3.36	-0.06
Medium Grown	3.01	3.17	-0.16	3.51	-0.49	3.10	3.20	-0.10
Low Grown	3.77	3.88	-0.12	4.29	-0.52	3.84	4.19	-0.35
Total	3.49	3.63	-0.14	4.10	-0.61	3.60	3.84	-0.25

* National tea sales average for the month of October 2023 recorded Rs. 1,128.14 (USD 3.49) showing a decline of Rs. 37.58 and a decrease of USD 0.14 from the month of September 2023 average of Rs. 1,165.72 (USD 3.63).

* In comparison to the October 2022 average of Rs. 1,483.65 (USD 4.10), shows a decrease of Rs. 355.51 and USD 0.61 YOY.

Elevation-Wise Analysis - October 2023:

* High Grown average for the month recorded a **decline of Rs. 43.54 and a decrease of USD 0.15** month on month, whilst a **decrease of Rs. 450.10 and USD 0.91** is recorded YOY.

* Medium Grown average for the month recorded a negative variance **of Rs. 45.95 and a decrease of USD 0.16** month on month, whilst in comparison to the corresponding month last year shows a **decrease of Rs. 294.48 and a decrease of USD 0.49** YOY.

* Low Grown average for the month recorded a negative **Rs. 30.05 and a decrease of USD 0.12** month on month, whilst **a decrease of Rs. 335.76 and USD 0.52** is recorded YOY.

* High & Medium Grown elevations recorded gains, whilst the Low Grows witnessed a decline during the period January-October 2023 in comparison to the corresponding period of 2022 in LKR terms. In USD terms, all elevations recorded a negative variance (Refer statistical details on Page No. 8).